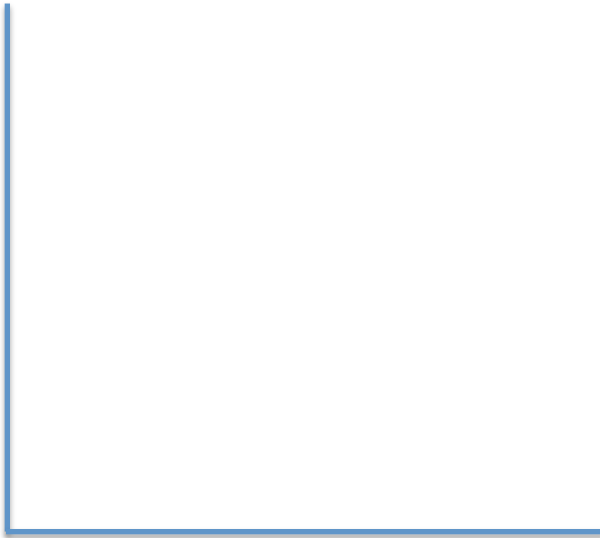
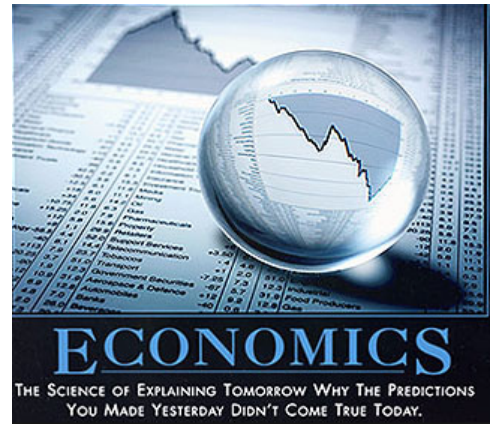


# Comparative and Absolute Advantage

I DO

Binx Inc. & Rat Bag Industries



WE DO

Absolute Advantage

English		
Math		
Time		

Opportunity Cost of Doing a Job

English		
Math		

\_\_\_\_\_ has an \_\_\_\_\_ in English and math.

\_\_\_\_\_ has the comparative advantage in \_\_\_\_\_.

\_\_\_\_\_ has the comparative advantage in \_\_\_\_\_.

AFTER SPECIALIZATION:

Student 1:

Student 2:

**Specialization allows our students more time to engage in more productive behavior!**

## YOU DO

The following table gives the number of hours it takes two siblings to complete each chore. They must complete 2 loads of dishes and take out 2 loads of trash. In order to have a play date with their friends

	Sibling 1	Sibling 2
Dishes	20 min.	50 min.
Trash	30 min.	40 min.

### Absolute Advantage Chart

Dishes		
Trash		
Time		

### Opportunity Cost of Doing a Job

Dishes		
Trash		

\* Rule: Before determining comparative advantage, convert "costs" into opportunity costs.