Types of Unemployment

1. Frictional Unemployment

Ex.

2. Seasonal Unemployment

Ex.

3. Structural Unemployment

Ex.

4. Cyclical Unemployment

Ex.

Underemployed

Ex.

Discouraged Worker

Ex.

Factoring the Unemployment Rate: (UR)

Employed-

Unemployed-

Unemployment Rate Formula - Labor Force-

Example (show your work) -

Labor Force Participation Rate- (LFPR)

Example (show your work)-

Complete the matrix below:

(In millions)

Year	Civilian Population	Employed +	Unemployed	Total =	Unemployment Rate	Labor Force Participation Rate
1960	117	66	4			
1980	168	99	8			
2000	209	135	6			

