

Economic Systems

_____ : An expectation that _____ people to behave a certain way.

List two incentives in your life.

1.

2.



Adam Smith's Invisible Hand

_____ : Self-Interest and competition work together to regulate the marketplace. Adam Smith, *The Wealth of Nations*, 1776.

* In a sales transaction, buyers and sellers consider only their _____, which is the motivating force behind the free market.

