Market Structures

List the Top 4 Brands for Each of the Following Products:

Jeans I. 2. 3. 4.	Soft Drinks I. 2. 3. 4.
Strawberries I. 2. 3. 4.	Tap Water I. 2. 3. 4.
More Competition	Less Competition
Less Concentration Market Power -	More Concentration
Types: 1) Perfect Competition - - Large number of firms producing the is set by buyer. - Each firm's production level barriers to entry.	
Ex.	
 2) Monopolistic Competition - - Many firms compete to sell products to a control over price. barriers of entry. 	that are

Ex.

3) Oligopoly Market dominated by	THE PARTY OF THE P
- Little or barriers to entry.	1
barriers to entry.	
Ex.	
Collusion:	
Predatory Pricing:	
Conglomerate – A business combination merging more than 3 businesses to make	
4) Monopoly – - A market dominated by a - Barriers prevent firms from entering. - High prices = - Natural Monopoly: Ex.	
- Government Monopoly:	
Ex.	
: Dividing customers into two or more groups and charging different prices.	
Examples	
I)	
2)	
3)	
4)	
5)	