

Pricing-Profit Situations (Oligopoly)

| Industry | | | |
|------------------------------|----------------|-----------------|--------|
| Prices (Firm Sales) | Total Sales | Price | Profit |
| H, H, H 30, 30, 30 | 90 | H = \$ 4 | |
| H, H, L 10, 10, 80 | 100 | H= \$4 | |
| | | L=\$3 | |
| H, L, L 5, 50, 50 | 105 | H=\$4 | |
| | | L=\$3 | |
| L, L, L 36, 36, 36 | 108 | L=\$3 | |

Profit or Loss Statement

(Read the results from the prepared chart as you play)

| No. | Industry Situation | Your Firm's Price (H or L) | Profit | Loss |
|-----|-----------------------|-------------------------------|-------------------------|------------------------|
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| | | Column Totals > | [] | [] |
| | | | Net Profit or Loss > | [] |